GOVERNMENT OF INDIA
PLANNING
LOK SABHA

STARRED QUESTION NO:388
ANSWERED ON:29.03.2017
GDP Growth
Chandumajra Shri Prem Singh

Will the Minister of PLANNING be pleased to state:

(a) the estimated growth rate of Gross Domestic Product (GDP) during the year 2016-17, quarter-wise;

(b) whether the growth rate of manufacturing, mining, financing, real estate, trade and hospitality sectors was higher last year in comparison to the current year and if so, the details thereof;

(c) the details of sectors where growth rate is higher during the current year in comparison to the last year; and

(d) the GDP growth estimated for the next financial year?

Answer

MINISTER OF STATE (INDEPENDENT CHARGE) FOR MINISTRY OF PLANNING AND
MINISTER OF STATE FOR MINISTRY OF URBAN DEVELOPMENT AND
MINISTRY OF HOUSING & URBAN POVERTY ALLEVIATION

(RAO INDERJIT SINGH)

(a) to (d): A Statement is laid on the Table of the House.

STATEMENT REFERRED TO IN REPLY TO PARTS (a) TO (d) OF LOK SABHA STARRED QUESTION NO. *388 REGARDING "GDP GROWTH" RAISED BY PROF. PREM SINGH CHANDUMAJRA DUE FOR ANSWER ON 29TH MARCH, 2017.
(a): As per the press note on Second Advance Estimates of National Income 2016-17 and Quarterly Estimates of Gross Domestic Product (GDP) for the Third Quarter (Q3) of 2016-17 released by the Central Statistics Office (CSO) on 28th February, 2017, the growth rate of GDP at constant (2011-12) prices for 2016-17 is estimated to be 7.1 per cent and that of first, second, and third quarter of 2016-17 is estimated at 7.2 per cent, 7.4 per cent and 7.0 per cent respectively.
(b) & (c): The growth rates of Mining & quarrying, Manufacturing, Trade, hotels, transport, communication and services related to broadcasting and Financial, real estate & professional services was higher in 2015-16 compared to 2016-17. Sectors viz., Agriculture, forestry & fishing, Electricity, gas & water supply, & other utility services, Construction and Public administration, defence & other services have lower growth rates in 2015-16 compared to 2016-17. The details of sector-wise growth rates for 2015-16 and 2016-17 are as follows:
Sector-wise growth rates at constant (2011-12) basic prices (Per Cent)

Item	2015-16	2016-17*
Agriculture, forestry & fishing	0.8	4.4
Mining & quarrying	12.3	1.3
Manufacturing	10.6	7.7
Electricity, gas & water supply, & other utility services	5.1	6.6
Construction	2.8	3.1
Trade, hotels, transport, communication and services related to broadcasting	10.7	7.3
Financial, real estate & professional services	10.8	6.5
Public administration, defence & other services	6.9	11.2

Source: Central Statistics Office (CSO)
* Second Advance Estimates as on 28.02.2016

(d): According to Economic Survey 2016-17, the rate of growth of the economy is expected to be in the range of 6.75 to 7.5 per cent during the year 2017-18.